

City of Tucson Government Property Lease Excise Tax (GPLET) Projects

	Project Name	Project Address	Permanent Jobs	Construction Jobs	Project Capital Investment	Direct Revenue Impact (all taxing jurisdictions)	Total Revenue Impact (all taxing jurisdictions)	Total Direct Revenue - Tucson	Total Construction Impact	Value of GPLET Incentive	Council Approval Date	Resolution Number	Project Constructed As Proposed	Effective Date (1)	Expiration Date	Pre GPLET Property Value (2)	Post GPLET Estimated Property Value (3)	Ward
1	One East Broadway	1 E. Broadway	81	141	\$ 14,626,543	\$ 1,549,639	\$ 4,467,401	\$ 474,379	\$ 110,000,000	\$ 2,822,104	4/23/2013	22030	Yes	3/5/2014	3/5/2022	\$ 558,612	\$ 4,120,000	6
2	Herbert Residential	211 S. 5th Avenue	4	47	\$ 8,923,000	\$ 241,656	\$ 1,916,020	\$ 56,199	\$ 54,400,000	\$ 1,473,556	7/9/2013	22104	Yes	10/15/2013	10/15/2021	\$ 3,096,000	\$ 13,100,000	6
3	Cadence	350 E. Congress Street	100	230	\$ 26,800,000	\$ 4,761,676	\$ 9,746,758	\$ 1,175,723	\$ 115,000,000	\$ 4,676,570	9/10/2013 10/22/13	22132 22148	Yes	6/27/2014	6/27/2022	\$ 2,073,459	\$ 30,373,033	6
4	AC Marriott Hotel	151 E. Broadway Blvd	219	215	\$ 40,600,000	\$ 12,499,577	\$ 17,859,848	\$ 4,060,040	\$ 187,600,000	\$ 4,941,303	11/5/2014	22314	Yes	10/20/2017	10/20/2025	\$ 1,556,254	\$ 11,868,000	6
5	Mister Car Wash	222 E.5th Street	112	33	\$ 5,500,000	\$ 429,571	\$ 2,870,639	\$ 169,657	\$ 297,000,000	\$ 1,063,678	12/9/2014	22326	Yes	4/13/2015	4/13/2023	\$ 763,165	\$ 2,288,352	6
6	Rialto Block	304 E. Congress	222	63	\$ 7,300,000	\$ 5,127,881	\$ 9,133,614	\$ 1,222,315	\$ 148,000,000	\$ 1,259,018	5/19/2015	22353	Yes	8/17/2015	8/17/2023	\$ 861,002	\$ 2,746,364	6
7	BP Annex	20 E. Congress	63	27	\$ 3,200,000	\$ 1,147,508	\$ 3,682,068	\$ 321,689	\$ 92,900,000	\$ 759,933	10/20/2015	22482	Yes	12/14/2015	12/14/2023	\$ 500,000	\$ 2,140,820	6
8	One West Broadway	1 W. Broadway	32	100	\$ 13,000,000	\$ 1,672,058	\$ 3,937,366	\$ 373,226	\$ 18,700,000	\$ 1,941,950	3/22/2016	22545	Yes	3/24/2017	3/24/2025	\$ 450,750	\$ 7,738,308	6
9	Gibson Family, LLC	11 S. 6th Avenue	75	18	\$ 2,000,000	\$ 2,950,524	\$ 4,201,976	\$ 728,525	\$ 42,100,000	\$ 440,281	4/5/2016	22551	Yes	8/17/2016	8/17/2024	\$ 361,400	\$ 1,838,859	6
10	Brother John's	1801 N. Stone Avenue	41	9	\$ 2,300,000	\$ 2,736,150	\$ 4,044,144	\$ 675,595	\$ 35,800,000	\$ 286,228	4/5/2016	22552	Yes	8/23/2016	8/23/2024	\$ 531,000	\$ 1,200,000	3
11	The Arizona	45 N. 6th Avenue	49	30	\$ 4,800,000	\$ 2,001,905	\$ 3,189,884	\$ 496,526	\$ 30,400,000	\$ 962,730	8/9/2016	22611	Yes	8/19/2016	8/19/2024	\$ 842,210	\$ 3,043,850	6
12	Cirrus Visual	601 N. Stone Avenue	31	5	\$ 1,550,000	\$ 819,787	\$ 1,338,825	\$ 308,451	\$ 50,700,000	\$ 361,579	8/9/2016	22610	Yes	8/19/2016	8/19/2024	\$ 542,372	\$ 1,740,203	1
13	RiverPark Inn	777 W. Cushing Street			\$ 2,600,000	\$ 1,204,061	\$ 1,724,120	\$ 926,341	\$ 20,400,000	\$ 1,624,664	2/7/2017	22711	No	N/A	N/A	\$ 3,100,000	\$ 3,350,000	1
14	Stone Ave Townhomes	201 S. Stone Avenue	2	33	\$ 4,000,000	\$ 173,228	\$ 1,096,505	\$ 42,772	\$ 19,100,000	\$ 548,677	5/9/2017	22741	Yes	6/9/2017	6/9/2025	\$ 310,420	\$ 1,200,069	6
15	HSL La Placita Apartments* "The Flin"	110 S. Church Avenue	50	242	\$ 38,500,000	\$ 4,233,848	\$ 1,013,872	\$ 1,201,633	\$ 66,026,293	\$ 4,131,839	6/20/2017	22767		N/A	N/A	\$ 6,250,910	\$ 25,800,000	6
16	Mister Car Wash II	415 N. 6th Avenue	37	27	\$ 6,100,000	\$ 384,848	\$ 1,294,058	\$ 180,512	\$ 94,426,342	\$ 840,204	6/19/2018	22903	Yes	12/26/2018	12/26/2026	\$ 629,760	\$ 2,468,023	6
17	The Trinity Office Project	434 E. University Blvd	113	57	\$ 6,800,000	\$ 791,043	\$ 4,151,116	\$ 483,244	\$ 188,028,922	\$ 778,000	3/5/2019	22985	Yes	12/17/2019	12/17/2027	\$ 700,000	\$ 2,633,295	6
18	Union on 6th*	340 E. 6th Street	37	463	\$ 68,322,173	\$ 5,409,754	\$ 6,900,482	\$ 2,147,834	\$ 53,344,855	\$ 4,585,970	4/23/2019	23017		N/A	N/A	\$ 5,500,000	\$ 23,400,000	6
19	RendezVous Urban Flats	20 S. Stone Avenue	22	141	\$ 24,224,718	\$ 1,762,914	\$ 2,276,460	\$ 472,064	\$ 12,940,005	\$ 1,383,687	5/7/2019	23026	Yes	7/27/2020	7/27/2028	\$ 607,000	\$ 8,700,000	1
20	Tuxon	960 S. Freeway	9	27	\$ 3,110,000	\$ 3,447,298	\$ 3,593,529	\$ 2,240,529	\$ 4,511,680	\$ 719,912	5/21/2019	23030	Yes	7/15/2020	7/15/2028	\$ 2,400,000	\$ 5,700,000	1
21	Opus on 4th*	213 N. 4th Avenue	36	432	\$ 63,667,040	\$ 6,434,477	\$ 7,351,932	\$ 2,657,667	\$ 35,960,831	\$ 5,552,153	9/17/2019	23095		N/A	N/A	\$ 738,000	\$ 36,600,000	6
22	Fifth Avenue Partners	127 S. 5th Avenue	4	132	\$ 19,554,670	\$ 1,776,115	\$ 1,934,146	\$ 494,868	\$ 3,994,484	\$ 1,180,084	11/19/2019	23119	Yes	6/10/2021	6/10/2029	\$ 709,800	\$ 7,800,000	6
23	Hyatt Regency Hotel*	181 W. Broadway Blvd	200	353	\$ 41,583,233	\$ 25,799,736	\$ 29,288,035	\$ 12,767,005	\$ 62,115,310	\$ 5,815,900	9/17/2019	23120		N/A	N/A	\$ 7,700,000	\$ 21,500,000	6
24	Oyo Hotel*	122 S. Freeway	11	25	\$ 2,881,984	\$ 1,898,879	\$ 2,361,951	\$ 1,090,991	\$ 15,179,037	\$ 571,371	5/4/2021	23337		N/A	N/A	\$ 1,740,000	\$ 4,310,000	1
	Total		1550	2850	\$ 411,943,361	\$ 89,254,133	\$ 129,374,749	\$ 34,767,785	\$ 1,758,627,759	\$ 48,721,391								

Notes:

* Project under construction

(1) Effective date determined after completion of development and Certificate of Occupancy is issued

(2) Estimated value of property prior to GPLET, based on either purchase or assessed value.

(3) Estimated value of property after Project Capital Investment and 8-year GPLET term, based on economic impact analysis formula.