

NEWS RELEASE

Contact: Barbra Coffee, CEcD, EDFP Economic Initiatives Director (520) 433-1190 barbra.coffee@tucsonaz.gov **Date:** Sept. 20, 2023 **TDD:** 791-2639

City of Tucson Mayor and Council Approve Development Agreements with Home Depot and Bass Pro Outdoor World

At the September 19 City Council meeting, the Mayor and Council approved Site-Specific Sales Tax Development Agreements with Home Depot and Bass Pro Outdoor World.

Home Depot intends to open at Houghton Town Center with a 107,000 square-foot store and additional 28,000 square feet for a garden center. Once completed, the project is estimated to generate an economic impact of \$96.5 million over five years. Approximately 110 jobs are to be created, with an estimated annual payroll of \$5.9 million. The new store will generate an estimated \$8.6 million in direct revenue to the City of Tucson over five years.

"I am very pleased to welcome Home Depot to the Ward 4 business community," said Council member Nikki Lee. "This is a solid investment in Tucson and we are looking forward to having this respected retailer at the Houghton Town Center."

Bass Pro Outdoor World intends to open in Tucson Marketplace at the Bridges. This 100,000 square-foot outdoor sporting goods store is anticipated to attract more than one million visitors per year. The retailer expects to employ 128 people, with an estimated annual payroll of \$3.8 million. The new store will generate an estimated \$4.7 million in direct revenue to the City of Tucson over five years.

"The Bass Pro Outdoor World is the next chapter of the Renaissance of Ward 5 and the South side," said Council Member Richard Fimbres. "More jobs are being created by this investment, in the economic hub of our City, and I look forward to working with them, which will make Tucson Marketplace at the Bridges even more of a shopper's destination."

"Attracting retailers like Home Depot and Bass Pro Shops to Southern Arizona is another example of how we are implementing our Comprehensive Economic Development Strategy," said Tucson Mayor Regina Romero. "I am excited to welcome Bass Pro Shops to our City. Tucsonans have a love for the outdoors and choose to live here because of our beautiful mountains and access to outdoor recreation. Our thriving ecotourism industry is creating jobs, it

is good for our economy and is attracting retailers like Bass Pro Shops to Southern Arizona," said the Mayor.

About City of Tucson Office of Economic Initiatives:

The City of Tucson Office of Economic Initiatives coordinates the city's economic development programs for the purpose of attracting jobs and investment to the City of Tucson. The Office of Economic Initiatives also offers local small business and entrepreneurial assistance and encourages workforce development to foster a long term sustainable and diverse local economy. For more information or to contact the Office of Economic Initiatives, visit www.ConnectTucson.com.